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中国建设银行

China Construction Bank

中國建設銀行股份有限公司

China Construction Bank Corporation

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 939)

(USD Preference Shares Stock Code: 4606)

Announcement on External Investment

Highlights:

China Construction Bank Corporation (the “**Bank**”) has recently signed the *Agreement on the Sponsors of the National Financing Guarantee Fund Co., Ltd.* and will contribute RMB3 billion to the National Financing Guarantee Fund Co., Ltd. (the “**NFGF**”).

This investment has been considered and approved by the strategy development committee of the board of directors of the Bank and has been approved by the chairman of the board of directors of the Bank.

This investment does not constitute a related party transaction or a material asset reorganisation matter of the Bank under the PRC regulatory requirements.

1. Overview of the Investment

The Bank, which recently signed the *Agreement on the Sponsors of the National Financing Guarantee Fund Co., Ltd.*, undertakes a capital commitment of RMB3 billion to the NFGF and will make the capital contribution in annual installment for four years.

This investment has been considered and approved by the strategy development committee of the board of directors of the Bank and has been approved by the chairman of the board of directors of the Bank. It is not subject to the consideration of the shareholders’ general meeting of the Bank. It still needs to fulfil relevant procedures of the regulatory authority.

This investment is not a related party transaction or a material asset reorganisation matter of the Bank under the PRC regulatory requirements.

2. Profile of the Subject Matter of the Investment

The NFGF was jointly initiated and established by the Ministry of Finance of the People's Republic of China and 20 institutions with the initially registered capital of RMB66.1 billion. The fund will serve as a quasi-public financial institution, aiming at mitigating the financing difficulties and high financing costs encountered by small and micro enterprises, "agriculture, rural areas and rural people" enterprises and innovative start-ups. It will run on a "policy orientation and market-based operation" basis, channeling funds from all parties to support small and micro enterprises, "agriculture, rural areas and rural people" and start-ups and business innovation.

3. Impact of the Investment on the Bank

This investment will be funded by the Bank's own funds. The investment is an important initiative for the Bank to support the national strategies, contribute to the development of the real economy and fully shoulder its social responsibilities. It is an important layout in regard of implementing the Bank's inclusive financial strategy and enhancing the capability to support the real economy. Besides, it also has positive significance in terms of fully pushing forward the inclusive financial business and improving the Bank's social influence.

4. Risk Analysis of the External Investment

The investment still needs to fulfil relevant procedures of the regulatory authority.

5. Listing Rules Implications of the Investment

As all the applicable percentage ratios of this investment are less than 5%, this investment does not constitute a notifiable transaction under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). As all the parties involved in this investment are independent third parties of the Bank, this investment does not constitute a connected transaction under Chapter 14A of the Listing Rules.

Announcement of the captioned matters are hereby given.

By order of the Board of Directors
China Construction Bank Corporation
Wang Zuji

Vice Chairman, Executive Director and President

31 July 2018

As at the date of this announcement, the executive directors of the Bank are Mr. Tian Guoli, Mr. Wang Zuji, Mr. Pang Xiusheng and Mr. Zhang Gengsheng; the non-executive directors of the Bank are Ms. Feng Bing, Mr. Zhu Hailin, Mr. Li Jun, Mr. Wu Min and Mr. Zhang Qi; and the independent non-executive directors of the Bank are Ms. Anita Fung Yuen Mei, Sir Malcolm Christopher McCarthy, Mr. Carl Walter, Mr. Chung Shui Ming Timpson and Mr. Murray Horn.